GOVERNMENT OF INDIA
DEVELOPMENT OF NORTH EASTERN REGION
LOK SABHA

UNSTARRED QUESTION NO:4721
ANSWERED ON:09.05.2007
MICRO CREDIT TO FARMERS BY NEDFC
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Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

(a) whether the North Eastern Development Financial Corporation (NEDFC) is helping the farmers through Micro-Credit;

(b) if so, the details thereof; and

(c) the funds allocated to the farmers by NEDFC during the current financial year?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI MANI SHANKAR AIYAR)

(a) & (b) : Under the Micro Finance scheme, the North Eastern Development Finance Corporation (NEDFi) does not lend directly to the fanners but finances the Non-Governmental Organizations (NGOs) who on-lend to the farmers for various agricultural activities viz. agriculture, piggery, dairy, vermi-compost, cultivation of medicinal and aromatic plants, fishery etc. The cumulative status of micro credit to farmers by NEDFi as on 31.3.2007 is given below:

Number of NGOs assisted	Total number of farmers assisted	Total amount disbursed (in Rs. lakh)
120	5713	475.00

(c) : There is no specific funds allocation under micro-credit for the current financial year. However, on the basis of historical trends, NEDFi expects sanctions, through the NGO route, of upto Rs. 1.00 crore to farmers through this Scheme during the year 2007-08.